Customer Relationship Summary

Firstrade Securities Inc. ("Firstrade" or "We") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Firstrade is an online discount broker-dealer that provides self-directed brokerage services and a complete suite of investment products. Firstrade **does not** provide investment advice or make recommendations to you on what type of account to open. You decide the type of account, type of investment, and when to purchase or sell an investment. Apex Clearing Corporation is the clearing firm that carries your account.

- The investment products that we provide to you are stocks, Fixed Income Securities, CDs, mutual funds, index funds, Exchange Traded Funds (ETFs), options, margin investing, Dividend Reinvestment Plans (DRIP's) and Securities Lending Income Programs.
- Fractional share orders are routed to our fractional share execution vendor, which typically executes them as agent. In limited circumstances involving complex or illiquid transactions, the vendor (or its affiliate) may act as principal and trade against your order. See our Fractional Share Trading Disclosure.
- There is no minimum to open or maintain an account; margin and options require separate approval. We do not offer proprietary products, and available investments are limited to the types listed above.
- We do not monitor the performance of your account. We do check your account for other purposes such as compliance and to ensure your account does not present undue risk to Firstrade.

Additional Information:	Please visit our website (www.firstrade.com) for more detailed information about our broker-dealer products and services.
Conversation Starter:	*• Given my financial situation, should I choose a brokerage service? Why or why not?* *• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

- **Commissions:** We currently offer $0 transaction fees (commissions) for **online orders** when you buy or sell a stock, mutual fund, index fund, exchange traded fund or option. There is a fee on **phone orders**: Stocks/ETFs - $19.95; Options - $19.95+$0.50/contract; Load Funds - No Charge; No-Load Funds - $19.95, which is subtracted from your investment amount at the time of purchase. A Short-Term Redemption Fee of $19.95 will be applied to redemptions of mutual fund shares held less than 90 days. We earn more when you trade more (see payment for order flow below), so we have an incentive to encourage you to trade often.
- **Exchange, Regulatory, and Clearing Fees:** Pass-through fees may apply depending on what you trade.
- **Account Maintenance Fees:** There are no account maintenance or inactivity fees.
- **Subscription Service Fees:** You have free access to the third-party research tool. Customers may elect to access market data or other services with a monthly fee.
- **Interest and Financial Costs:** Margin interest and stock borrow fees apply if you borrow on margin or borrow stock to sell short. See our rate chart at firstrade.com/trading/pricing/margin-rates.
- **Description of Other Fees and Costs:**

- Mutual funds, index funds and exchange traded funds may impose internal fees and expenses, which will reduce the amount of your investment.
- Bonds and secondary-market CDs include a mark-up or mark-down in the price you pay. New-issue CDs carry a $30 fee.
- We deliver statements electronically or by mail; an extra mailing fee applies if electronic delivery registration fails.
- A standard industry fee applies to full or partial account transfers to another firm.

Additional Information:	You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For details, see our fee schedule at firstrade.com/pricing.
Conversation Starter:	*• Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?
We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

- We act as principal on bonds and secondary-market CDs, trading with you from our own account and earning a mark-up or mark-down. This gives us an incentive to price these trades in our favor.
- We receive third-party payments, such as 12b-1 fees from mutual fund companies. This gives us an incentive to offer, and encourage you to buy, funds that pay us these fees.
- We share interest revenue from the clearing firm on customer credit and margin balances. We earn more when you hold more uninvested cash or borrow more on margin, so we have an incentive to encourage you to do so.
- We receive payment for order flow and securities lending from the clearing firm and market makers, and other third parties through whom Firstrade executes customer orders. We earn more when you trade more or lend your shares, so we have an incentive to encourage both.

Additional Information:	For more about how we route your orders and the payments we receive for them, see our order routing disclosures at firstrade.com/legal/order-routing.
Conversation Starter:	*• How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?
Our financial professionals are paid a fixed base salary and merit-based discretionary bonuses. The bonus component is calculated based on factors including company and individual performance and may include cash and non-cash compensation. They **do not** receive product sales commissions or revenue from advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?
Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter:	*• As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information
For more information, visit our website (www.firstrade.com). To request up-to-date information or a copy of this *relationship summary*, or to raise a concern, email service@firstrade.com or call 800-869-8800.

Conversation Starter:	*• Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*