



## ACH Electronic Funds Transfer

The ACH (Automatic Clearing House) Transfer System allows quick and convenient electronic fund transfers between your Firstrade account and your linked U.S. Bank account. With this service, funds can be transferred on demand or by scheduling periodic deposits.

### What types of Firstrade accounts are eligible for ACH transfer?

Most Firstrade accounts are eligible to set up ACH transfers, with the exception of Simple IRA, SEP-IRA, Beneficiary IRA and Investment Club accounts.

For **Individual, Joint, IRA, ESA or Custodial** accounts, an ACH bank profile can be established online; please log in to your account, then go to **Accounts > Deposit/Transfer > Bank Profile** to get started.

For the account types listed below, please complete the [ACH Electronic Funds Transfer Form](#), and submit the completed form together with a voided check or a copy of your bank statement, either to [ach\\_service@firstrade.com](mailto:ach_service@firstrade.com) or you may upload it online at **Service > Form Center > Upload Document**.

### Account Types

Business Trust/Pension Plan/PFT Sharing	Sole Proprietorship Account
Corporate Account	Trust Under Agreement Account
Partnership Account	Trust Under Will Account
Limited Liability Company Account	Unincorporated Association Account

### Important:

Please be advised that the name/account type on your bank account has to match the name/account type on your Firstrade account.

When you set up your ACH using the [ACH Electronic Funds Transfer Form](#) method, the turnaround time is usually 2-3 business days, provided that additional information is not required. As part of the processing procedure, we will post two small deposits to your bank account, typically on the second business day; you will then need to enter the exact deposit value on the **Accounts > Deposit/Transfer > Bank Profile** page within 10 calendar days. Once you complete this step, we will send you a notification by email.

# Electronic Fund Transfer (ACH) Agreement

Authorization for On-Demand Electronic Funds Transfer



Member FINRA/SIPC

## Firstrade Account Information:

<input type="text" value=""/>	Check Either One: <input type="checkbox"/> Setup Initial ACH Profile <input type="checkbox"/> Amend Existing ACH Profile
Firstrade Account Number	
<hr/> Firstrade Account Primary Owner's Name (Type or Print) <hr/> Firstrade Account Joint Owner's Name (if applicable, Type or Print)	

This will serve as authorization for Apex Clearing Corporation to establish Electronic Transfer Instructions to deposit or withdraw funds as ordered by me (us) through Firstrade by **crediting or debiting** my (our) account indicated below.

## Bank Account Information:

Bank Account Primary Owner's Name (Type or Print)	Bank Account Joint Owner's Name (if applicable, Type or Print)
Name of the Bank	Bank Account Number
<input type="text" value=""/>	<input type="checkbox"/> Checking <input type="checkbox"/> Savings
9 Digit ABA Number (ACH Routing Number)	(Attach original voided check or copy of bank statement)

**Optional Periodic Deposits:** (Transfer funds into your Firstrade account at a scheduled interval, minimum transfer amount is \$1)

<b>Frequency of Transfer:</b> (Select one option)			
Weekly: <input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday			
Monthly: Day of Month: _____ (Enter a number from 1-28)			
Quarterly: <input type="checkbox"/> Schedule A <input type="checkbox"/> Schedule B <input type="checkbox"/> Schedule C	Day of Month: _____ (Enter a number from 1-28)		
January April July October	February May August November	March June September December	Amount: \$ _____

This authorization is to remain in full force and effect until Apex Clearing through Firstrade, has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Apex Clearing and my bank a reasonable opportunity to act on it. I also authorize you to accept debit or credit adjustment if required. I authorize Firstrade and/or Apex Clearing to verify my bank account information with the bank listed above.

**Important: Two signatures are required if either your bank account or Firstrade account is joint account.**

Bank or Firstrade Account Primary Owner Signature	Date		
Bank or Firstrade Account Primary Owner Name (Print)	Bank or Firstrade Account Joint Owner Signature (if applicable)	Date	
Address	City	State	Zip

**NOTES:**

- \* Must be payable through a U.S. domestic banks.
- \* Starter checks and checks without printed title and address will not be accepted.
- \* For savings accounts, submit a copy of savings account statement in lieu of voided check.

John Q. Public 123 Elm Avenue S. Hampton, US 54321	DATE: _____
PAY TO THE ORDER OF <b>Attach Original Voided Check Here</b>	
DOLLARS	
ABA # or ACH Routing #	Bank Account Number
0 1 1 1 2 3 4 5 6	9 8 7 6 5 4 3 2 1 0

