



Firsttrade Securities Inc.
133-25 37th Ave., Flushing, NY 11354
Member FINRA/SIPC

Options Application and Agreement 期权交易申请及合约

- 请用英文完整填写所有适用栏目，并于下方签名。不完整的表格会延迟处理。
- 期权交易权限不会自动提供。申请表格资料会经过第一理财专员审核，认定合适才会授权进行期权交易。
- 表格请寄至Firsttrade Securities Inc. 133-25 37th Ave. Flushing, NY 11354, 或传真至: +1-718-961-3919。您亦可扫描后将档案寄至:NewAccounts@Firsttrade.com

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| Account Name(s) 帐户名称 (必须和您的现金或融资帐户注册姓名相同) <input style="width:95%; height: 30px;" type="text"/> | Firsttrade Account Number 第一理财帐户号码 (若您还没有第一理财帐户请留空) <input style="width:40px; height: 20px;" type="text"/> - <input style="width:40px; height: 20px;" type="text"/> |
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| Applicant Information 申请人资料 | | | |
| Name 姓名 (个人帐户请输入名字, 姓氏。公司或机构帐户请输入名称) | | Co-Applicant's Name 共同申请人姓名 (共同持有帐户使用) | |
| Age 年龄 | Married 已婚 <input type="checkbox"/> Yes是 <input type="checkbox"/> No否 | Number of Dependents 扶养人数 (包含自己) | Relationship with Primary Applicant 和主申请人的关系 |
| Age 年龄 | Married 已婚 <input type="checkbox"/> Yes是 <input type="checkbox"/> No否 | Number of Dependents 扶养人数 (包含自己) | Relationship with Primary Applicant 和主申请人的关系 |
| Employment Status 就业现况 <input type="checkbox"/> Employed 在职 <input type="checkbox"/> Self-Emp 自营业 <input type="checkbox"/> Retired 退休 <input type="checkbox"/> Student 学生 <input type="checkbox"/> Homemaker 家管 <input type="checkbox"/> Not Employed 无业 | | Employment Status 就业现况 <input type="checkbox"/> Employed 在职 <input type="checkbox"/> Self-Emp 自营业 <input type="checkbox"/> Retired 退休 <input type="checkbox"/> Student 学生 <input type="checkbox"/> Homemaker 家管 <input type="checkbox"/> Not Employed 无业 | |
| Employer 雇主 (若已退休, 请填写之前雇主) | | Employer 雇主 (若已退休, 请填写之前雇主) | |
| Occupation/Position 职位 | Type of Business 公司类型 (若您没有职业, 请填入收入来源, 如退休金、信托基金等) | Occupation/Position 职位 | Type of Business 公司类型 (若您没有职业, 请填入收入来源, 如退休金、信托基金等) |

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|------------------------------|--------------------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|
| Financial Status 财务现况 | | | | | |
| Primary Applicant 主要申请人 | | | Co-Applicant 共同申请人 | | |
| Annual Income 年收入 | Liquid Net Worth 流动资产 (现金和股票等) | Total Net Worth 净资产 (不包含自住房屋) | Annual Income 年收入 | Liquid Net Worth 流动资产 (现金和股票等) | Total Net Worth 净资产 (不包含自住房屋) |

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| Investment Experience 投资经验 | | | | | | | |
| Applicant's Experience 主要申请人投资经验 | Stocks 股票 | Bonds 债券 | Options 期权 | Co-Applicant's Experience 共同申请人投资经验 | Stocks 股票 | Bonds 债券 | Options 期权 |
| Years 交易年数 | | | | Years 交易年数 | | | |
| Trades Per Year 每年交易次数 | | | | Trades Per Year 每年交易次数 | | | |
| Average Size of Transaction 平均每笔交易金额 | | | | Average Size of Transaction 平均每笔交易金额 | | | |
| Knowledge Level 投资知识 (请以英文填入下列选项之一) Limited 有限, Good 良好, Extensive 丰富, Professional trader 职业交易员 | | | | Knowledge Level 投资知识 (请以英文填入下列选项之一) Limited 有限, Good 良好, Extensive 丰富, Professional trader 职业交易员 | | | |

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| Options Investment Objectives 期权投资目标 (可复选。若您申请第2或3级交易权限, 必须勾选“投机”) | | |
| <input type="checkbox"/> Income 收入 | <input type="checkbox"/> Speculation 投机 | <input type="checkbox"/> Hedging 避险 |

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| Type of Trading Requested 申请交易权限 | | |
| <input type="checkbox"/> Level One 第一级 <ul style="list-style-type: none"> • Write Covered Calls • Write Cash-Secured Equity Puts | <input type="checkbox"/> Level Two 第二级 <ul style="list-style-type: none"> • Write Covered Calls • Write Cash-Secured Equity Puts • Purchase Calls & Puts | <input type="checkbox"/> Level Three 第三级 (需融资帐户) <ul style="list-style-type: none"> • Write Covered Calls • Write Cash-Secured Equity Puts • Purchase Calls & Puts • Spread & Straddle • Write Uncovered Puts |

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| Option Agreement 期权合约 | | | |
| I hereby confirm that I have read the provisions of this option agreement and understand the contents thereof. I hereby expressly confirm all the information contained on this application, especially those concerning income, net worth and executing options transactions for my account. BY SIGNING THIS AGREEMENT, I ACKNOWLEDGE (1) THAT, IN ACCORDANCE WITH PARAGRAPH 23 of the Firsttrade Account Agreement and Information Guide, I AM AGREEING IN ADVANCE TO ARBITRATE ANY CONTROVERSIES WHICH MAY ARISE WITH YOU, AND (2) RECEIPT OF A COPY OF THIS AGREEMENT | | | |
| X | X | | |
| Applicant's Signature 主申请人签名 | Date 日期 | Co-Applicant's Signature 共同申请人签名 | Date 日期 |

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|-------------------------------------|---------------------------------------------------------|------------------------------------------------|-----------------------------------------------|
| Office Use Only 限第一理财使用 | | | |
| Type of Option Transaction Approved | Write Covered Calls <input type="checkbox"/> | Purchase Calls & Puts <input type="checkbox"/> | Spread & Straddle <input type="checkbox"/> |
| | Write Cash-Secured Equity Puts <input type="checkbox"/> | | Write Uncovered Puts <input type="checkbox"/> |
| Approved by (Manager): _____ | Date: _____ | | |
| Approved by (ROSFP): _____ | Date: _____ | Date OCC Disclosure Document Provided: _____ | |

FIRSTRADE OPTIONS AGREEMENT

This option agreement sets forth our respective rights and obligations arising in connection with any transaction by you on my behalf including but not limited to, the purchase and sale of put and call options:

1. I wish to commit a portion of my funds to trading in options. I consider myself sophisticated in investment matters and am able to read and understand confirmation and monthly statements. I realize and understand that any form of option trading has a number of risks connected therewith. I understand that the risk associated with option trading is extremely high, and in maintaining an option account and engaging in option trading through the facilities of your firm, I am engaging in transactions of a speculative nature. In investing in an option contract, I am speculating that the price of the underlying security will not only move in the direction which I anticipate (i.e. the price will move up in the case of a call option and move down in the case of a put option), but that the price move of the underlying security will also exceed the premium which I pay for the option, commissions and other transaction costs. Thus, if the price movement is not sufficient, I could lose my entire investment in the option contract. If I write an option contract without depositing or owning the underlying security, I realize that my risk of loss is potentially unlimited. Notwithstanding this risk of loss I agree to honor all assignments and deliver to you the underlying security in the prescribed time, and if I fail to deliver the underlying security in the proper time, I designate you to act as my agent and buy in such stock at the current market price so that I may honor my commitment to deliver. I understand that my account will be debited for any loss and that you will charge me a commission and a fee for this service. I have sufficient income and other assets to sustain this risk inherent in such investments.

2. I understand that I may not write call (sell options) on restricted stock, which I own as an insider.

3. I am familiar with the risks of option trading, and you shall not be held liable for such risks in connection with the execution, handling, purchasing, selling, exercising, and endorsement or options for my account.

4. Where I am long an option which is about to expire in the money, you are authorized, in your sole discretion and without notification to me, to exercise the option and liquidate the underlying stocks for my account, using your best efforts. This is in no way to be construed as an obligation on your part to sell or exercise such option on behalf of my account, and I therefore waive any and all claims for damages or loss which I may incur at any time against you arising out of the fact that any option in my account(s) was not exercised, unless I instructed you to do so.

5. There are special risks associated with uncovered option writing that expose the investor to potentially significant losses. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.

- The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position and may incur large losses if the value of the underlying instrument increases above the exercise price.

- As with writing uncovered calls, the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears the risk of loss if the value of the underlying instrument declines below the exercise price. Such loss could be substantial if there is a significant decline in the value of the underlying instrument.

- Uncovered option writing is thus suitable only for the knowledgeable investor who understands the risks, has the financial capacity and willingness to incur potentially substantial losses, and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered writer's options position, the investor's broker may request significant additional margin payments. If an investor does not make such margin payments, the broker may liquidate stock or options positions in the investor's account, with little or no prior notice in accordance with the investor's margin agreement.

- For combination writing, where the investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.

- If a secondary market in options were to be unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.

- The writer of an American-style option is subject to being assigned an exercise at any time after he/she has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.

NOTE: It is expected that you will read the booklet entitled **CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS** available from your broker. In particular, your attention is directed to the chapter entitled *Risks of Buying and Writing Options*. This statement is not intended to enumerate all of the risks entailed in writing uncovered options.

5 a. I have previously received from you a disclosure document entitled "Characteristics And Risks Of Standardized Options" and any supplement thereto and I acknowledge your procedures regarding the latest hour at which exercise notices will be accepted by you. These procedures are as follows: Notice of exercise instructions must be given to you on normal business days not later than 4:45 p.m. Eastern Time. You will not be held liable for failure to tender an exercise if such notice is not received within the aforementioned time limitations. If I am an option writer, I understand that I am still liable for exercise against me within one business day following the expiration of the option contract.

6. I understand that should I have any open short position in options during the month of expiration which is in the money or near the exercise price, it is most likely it will be assigned on my short position and that as a writer of an option I may receive a Notice of Assignment as late as one or two business days following the expiration date. Therefore, I should not take any action until being assured by you that you have received all notices of Assignment for your accounts from the Option Clearing Corp., and that the particular open short Options in the accounts have or have not been called. I also understand that notices of Assignment for option contracts are allocated among customers on a random selection basis and that a more detailed description of your allocation procedure is available upon request.

7. I have read and am familiar with the disclosure document entitled "Characteristics And Risks Of Standardized Options" and any supplement thereto and agree to abide by all rules of the OCC, or any securities exchange rules governing option transactions, including but not limited to position and exercise limit rules. Under the position limit rules, unless some different provision has

been made by the OCC for a particular stock, no single investor or a group of investors acting in concert (regardless of whether the options are held in one or more accounts or through one or more brokers) may hold more than the allowable number of option contracts covering the same underlying stock or index on the CBOE or Amex, etc. Under the exercise limit rules, unless otherwise determined and announced by the OCC, no holder or group of holders acting in concert, within any five consecutive business days, may exercise more than the allowable number of options covering the same underlying security or index. The number of allowable contracts varies widely for different equity and index options.

8. I agree to maintain in my account(s) with you such margin as you deem necessary or advisable, which may be changed by you from time to time, for the protection of your position as endorser of option contracts issued pursuant to my orders, and to respond to any and all margin calls issued by you in connection with such account(s). If I fail to comply with your margin calls you are authorized, in your discretion and without notification to me, to take such action as you may deem appropriate to protect the position and obligation which you may have assumed at my request. This authorization is intended to include (without limitation thereby) the purchase and sale for my account and risk of any part or all of the shares represented by options endorsed by you at my request, and the purchase for my account and risk for such additional puts and calls as you may deem necessary to fully protect yourselves. Any securities and funds held by you in any account of mine with you shall be held by you as security for the performance by me of my obligation to you under this agreement.

9. This agreement is supplementary to a Margin Agreement simultaneously or heretofore entered into between us and shall in no event be deemed to abrogate or in any other way diminish any of your rights under the Margin Agreement; provided, however, that in the event of any conflict between the terms of this agreement and the terms of the Margin Agreement, the provisions of this agreement shall prevail.

10. You shall not be liable for loss caused directly or indirectly by government restriction, exchange or market rulings, war, strikes, or any other conditions beyond your control.

11. The provisions of this agreement shall apply to all put options, call options, or other options which may have been previously purchased, sold, executed, handled, endorsed or carried for my account(s) and shall also apply to all put options, call options or other options which you may hereafter purchase, sell, handle, endorse or carry for my account(s) and shall inure to the benefit of your firm as now or hereafter constituted.

12. You are under no obligation to convey to me any information relating to the underlying securities covered by any options in my account(s) or any securities related thereto, or any information relating to the option, whether such information is then or thereafter known or available. I understand that any information, advice or notification in respect to any option or any underlying securities or securities related thereto which you may give me and which you are not required to give by the terms of this agreement, express or implied, shall not be construed as creating an implied agreement or course of dealing between us and shall not impair the provisions of this or any other agreement between us.

13. AGREEMENT TO ARBITRATE ALL CONTROVERSIES

I represent that I understand the terms of the arbitration clause, as follows:

(a) Arbitration is final and binding on the parties.

(b) The parties are waiving their right to seek remedies in court, including the right to jury trial.

(c) Pre-arbitration discovery is generally more limited than and different from court proceedings.

(d) The arbitrators' award is not required to include factual findings or legal reasoning and the party's right to appeal or seek modification of rulings by the arbitrators is strictly limited.

(e) The panel of arbitrators will typically include a minority of arbitrators who were affiliated with the securities industry.

The undersigned agrees, and by carrying an account of the undersigned you agree, that all controversies which may arise between us, including but not limited to those involving any transaction or the construction, performance, or breach of this or any other agreement between us, whether entered into prior, on or subsequent to the date hereof, shall be determined by arbitration. Any arbitration under this agreement shall be concluded before the New York Stock Exchange, Inc. ("NYSE") or the Financial Industry Regulatory Authority. ("FINRA"), and in accordance with its rules then in force. I may elect in the first instance whether arbitration shall be conducted before the NYSE or the FINRA, but if I fail to make such election, by registered letter or telegram addressed to you at your main office, before the expiration of five days after receipt of a written request from you to make such election, then you may make such election. Judgment upon the award of arbitrators may be entered in any court, state or federal, having jurisdiction.

14. Class-action matters are excluded from arbitration proceedings conducted by the FINRA. Therefore, it is further agreed that the parties to this agreement shall not bring a putative or certified class-action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class-action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

15. I shall be responsible for all expenses incurred by you, including reasonable attorneys' fees in enforcing any provision of or collecting any amounts due you under this agreement.

16. Unless I give specific instructions as to where to direct orders, I hereby authorize you or the introducing broker to select the exchange or market to which my orders are directed.

17. I understand that firms clearing through you may from time to time purchase for their own account options, or securities underlying options, recommended to me.

18. I understand that my options count is subject to further review and acceptance.

Transactions in my account made prior to such review and acceptance are valid transactions, notwithstanding future restrictions or limitations you may place on my account.